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STATE OF CONNECTICUT PUBLIC UTILITIES REGULATORY AUTHORITY

For Immediate Release

PURA Extends Bid Deadline for Clean Energy Programs

Critical Action Taken During Public Health Crisis

(New Britain, CT – April 08, 2020) – Connecticut's Public Utilities Regulatory Authority (PURA) today issued a <u>ruling</u> that will extend certain deadlines for the Low and Zero Emission Renewable Energy Credit (LREC/ZREC) program as well as the Statewide Shared Clean Energy Facilities (SCEF) program. In its continued effort to make adjustments to schedules and programs in response to the current COVID-19 public health emergency, PURA is taking action in support of Connecticut's clean energy industry.

"Connecticut's growing clean energy industry is a vital contributor to the state's economy, providing thousands of local jobs," said Marissa P. Gillett, PURA chairman. "The LREC/ZREC program facilitates upwards of \$8 million of investment per year in our local communities, and the recently adopted Shared Clean Energy Facilities program will spur 25 megawatts per year of new assets. It is incumbent on us as state leaders to ensure that clean energy developers are not inadvertently deterred from investing in Connecticut because of deadlines that don't make sense in light of the public health crisis. While it is PURA's intent to maintain adherence to program launch dates as close as practicable, we will not sacrifice common sense in doing so."

The Connecticut Green Bank (Green Bank) recently filed Motion No. 4 in PURA Docket No. 19-06-36 and Motion No. 9 in Docket No. 19-07-01. The Green Bank requested that the schedules for the upcoming Year 9 LREC/ZREC and Year 1 SCEF program request for proposals (RFP) be modified in light of the current public health emergency. Specifically, the Green Bank requested that the due date for project bids into these RFPs be extended by one month and that other relief be granted to current LREC/ZREC projects.

PURA granted the Green Bank's request to extend the RFP schedules, and extended other key informational dates, in order to provide clean energy developers ample time to respond to solicitations while also addressing the impacts of the current public health crisis. Bid forms are now due on July 13, 2020 for both programs.

PURA indicated it will continue to monitor the ever-evolving COVID-19 crisis, and may announce further extensions to the RFP timeline if it would provide benefit to all parties. PURA also announced that it will continue to evaluate additional ways to provide support for current LREC/ZREC projects not already in operation.

PURA will carefully monitor the impact of the COVID-19 crisis on the clean energy developer community and is committed to taking all reasonable actions to provide this vital industry, and the programs that support it, the certainty and flexibility it needs during this unprecedented crisis.

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About the Public Utilities Regulatory Authority:

The Public Utilities Regulatory Authority (PURA) is statutorily-charged with regulating the rates and services of Connecticut's investor owned electricity, natural gas, water and telecommunication companies and is the franchising authority for the state's cable television companies. In the industries that are still wholly regulated, PURA balances the public's right to safe, adequate and reliable utility service at reasonable rates with the provider's right to a reasonable return on its investment. PURA also keeps watch over competitive utility services to promote equity among the competitors while customers reap the price and quality benefits of competition and are protected from unfair business practices. Visit PURA's website at www.ct.gov/pura.