

**Jacqueline J. Rowe**

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**Subject:** FW: Budget Resolution Will Replenish CEFIA Funds



**CLEAN ENERGY**  
FINANCE AND INVESTMENT AUTHORITY

## COMMUNICATION

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### **Budget Resolution Will Replenish CEFIA Funds**

**Rocky Hill, Conn., June 6, 2013** — As you are all likely aware over the past several days the Legislature and Governor have been working on finalizing the State's Biennium Budget. The budget bill that was passed by the House and Senate included a provision that would rely in part on CEFIA dollars to close the budget deficit.

We are happy to report that with the strong leadership and support of the Governor, Legislature, and industry stakeholders there was a resolution reached that will keep CEFIA on course, continuing to attract private capital and further supporting Connecticut's energy and economic goals.

We are thankful for the hard work of the Governor, Legislature and industry stakeholders. The solution will allow CEFIA to continue to support Connecticut in delivering sustainable energy opportunities, creating jobs, and helping citizens and businesses lower their energy costs. Funding for CEFIA will be maintained and CEFIA will continue leveraging public funds to attract private investments, in clean energy.

CEFIA will receive a larger allocation of the state Regional Greenhouse Gas Initiative (RGGI) funding, allowing the state to better leverage these resources to drive private capital investment in clean energy.

We want to reiterate our commitment to developing clean energy financing programs that will further support the deployment of energy efficiency and clean energy projects here in Connecticut. We eagerly look forward to working with all of our industry partners--transitioning away from short-term subsidies, reducing our reliance on public funds, and developing long-term sustainable financing solutions. Our commitment to creating public-private partnerships has never been stronger.

CEFIA will host an informational call next week. We will distribute details once they are available.

Below is a statement from Bryan Garcia, President--CEFIA.

**Statement of Bryan Garcia---President, Clean Energy Finance and Investment Authority (CEFIA) – Regarding the Budget Resolution Replenishing CEFIA Funds**

“We are very pleased and grateful for the efforts of the Legislature and the Governor to provide a mechanism that will allow CEFIA to remain financially whole,” stated Bryan Garcia, President, CEFIA. “It is important for project developers, local community banks and private capital investors, to have received this confirmation of the State’s commitment to providing residents, businesses and municipalities the ability to access CEFIA’s creative financing programs. As a result, more clean energy and energy efficiency projects will be deployed throughout the state of Connecticut, by attracting more private capital and supporting the creation of homegrown JOBS!”

**About the Clean Energy Finance and Investment Authority**

CEFIA was established by Connecticut’s General Assembly on July 1, 2011 as a part of Public Act 11-80. This new quasi-public agency supersedes the former Connecticut Clean Energy Fund. CEFIA’s mission is to promote, develop and invest in clean energy and energy efficiency projects in order to strengthen Connecticut’s economy, protect community health, improve the environment, and promote a secure energy supply for the state. As the nation’s first full-scale clean energy finance authority, CEFIA will leverage public and private funds to drive investment and scale-up clean energy deployment in Connecticut. For more information about CEFIA, please visit [www.ctcleanenergy.com](http://www.ctcleanenergy.com).

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